

**Saint Scholastica Parish Financial Report
For the Twelve Months Ended June 30, 2014**

	Budget 7/13-6/14	YTD 06/30/14
Income and Receipts		
Regular Offertory Collections	\$697,134.00	\$561,253.94
Easter and Christmas	37,000.00	23,083.00
General Donations	15,560.00	153,846.06
Investment Income	4,300.00	8,622.97
*Parish Share Overage		62,998.25
Other Collections	8,000.00	7,703.00
Other Income	4,545.00	8,260.07
Total Income	\$766,539.00	\$825,767.29
Operating Expenses:		
Liturgical Expense	97,894.00	88,003.89
Administration Expense	123,553.00	129,819.09
Operation & Maintenance Expense	130,798.00	120,316.74
Rectory Expense	19,700.00	23,775.60
Property & Liability Insurance Expense	5,055.00	4,997.40
Net CCD/Youth Ministry	77,504.00	63,730.56
Adult Education Program	24,354.00	25,039.52
Social Service Program	100.00	9,197.90
Community Programs/Donations	4,300.00	5,485.36
Social Activities	6,200.00	3,390.84
Preschool Program	(4,468.00)	(6,590.41)
School Subsidy	195,000.00	194,999.67
Total Operating Expenses	679,990.00	662,166.16
Operating Surplus/(Deficit) before Capitol Exp.	\$86,549.00	\$163,601.13
***Less Capital Expenditures		(156,689.00)
Operating Surplus/(Deficit)		\$6,912.13

*Our Parish Share assessment for 2013-2014 was \$94,547

One of the benefits of donating to parish share is that we are not taxed 17% by the diocese on any monies designated to this fund. There is no longer a line item to budget for this account.

**This total includes monies deposited into the general account from a Bequest of \$150,496.83.

***Extraordinary repairs and Maintenance:

This figure includes a payment of \$148,984.00 for new windows at CDTCA and \$7,705.00 for painting the rectory and parish offices.

